.. New York .. Stock Market

HEAVY SELLING IS UNEXPECTED

London Houses Turn 40,000 American Shares Back Into Market.

PRICES DOWN ALL ALONG LINE

Feeling of Disappointment Over Day's Dealings Experienced by Wall Street.

BY BROADAN WALL,

New York, February 2.—Unexpected and heavy selling for foreign account turned to-day's stock market.

A violent deciline in Rock Island issues, which carried the common to %, a loss of 3%, and the preferred to 14%, a drop of 4 points, created a bad impression in foreign markets. London houses sold Steel, Union Pacific and Amalgamated, turning back into the market some 40,000 shares picked up at the end of last week.

For part of the session the general market heid well, and even promised to disregard both the foreign selling and the decline in flock Island. As the day wore on, however, developments were mainly unfavorable.

Pennsylvania showed a decrease in net earnings for the calendar year of over \$11,0000, and New York Central, with a net decrease of \$4.885,000 for the month of December, displayed a loss in net for the year of \$11,975,000. New York Central fell nearly 1 points, while Pennsylvania remained firm, Rumors from Washington that the Senale had asked the Interstate Commerce Commission to investigate alleged rebates by the Sieel Corporation produced uneasiness and offset the favorable trade announcements that additional blast furnaces had been put into operation, and that the corporation put into operation, and that the corporation faitshing mills are now operating at about 5 per cent of capacity against 50 per cent some ten days ago.

That prices of steel pipe and wire nails were advanced \$1 per ton was particularly cheering news.

Copper metal was advanced from 14%c. a peund, and Iso, is expected shortly. The visible supply in foreign markets declined nearly 2,000 tons during the past fortnight.

Copper shares were heavy, Amalgamated outling the low of the day shortly before the close. Utah was unchanged. Tennessee to generate advanced \$1 per cent of an increase in the dividend rate.

Kupulpment issues were notably firm. Railway Steel Springs preferred advancing to part Pressed Steel Car sold up to 45%.

American Telephone and Telegraph dropped 34 points, and Pacific Telephone and Celegraph 2 point

tiantic Coast Line com-nesspeake and Ohio. oriolk and Western con-caboard Air Line pid caboard Air Line com...

E. A. BARBER, Jr. Certified Public Accountant. E. A. BARBER & CO.,

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Va.-Car. Chem. pfd. 8 p. c..... 100 103 Va. Building and Loan Co..... 100 105

Quotations for interest paying bonds are at a price to which interest must be added. Income bonds and certificates of indebted-ness are flat.

BOND LIST

vas athenment of £.60,800 gold for Paris present immement. Parther shipments are than that of last week. This funds are true than that of last week. The funds are cent. London according into 185 at our cent. London according into 185 at 4 and 185 are cent. London according into 185 at 4 and 185 are cent. London according into 185 at 4 and 185 are cent. London according into 185 at 4 and 185 are cent. London according into 185 at 185 and 185 are cent. London according into 185 at 185 and 185 are cent. London according into 185 at 185 are cent. London according into 185 are cent.

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LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Com-mission Merchants, Richmond, Va.) Richmond, Va., February 2, 1914. ACTUAL WHOLESALE QUOTATIONS OF

No. 2 white...

No. 2 mixed...

No. 2 mixed...

a. bag lots, or on cob...

Corn on the cob (Western...

OATS-Car lots.

No. 3 mixed...

No. 3 mixed...

No. 2 white...

No. 8 white...

RYE-Car lots.

No. 5 Nominal
Virginia, bag lots Nominal CATTLE MARKETS.

Chicago, 111., February 2.—Hoga-Market 5c. higher, but weak. Bulk of sales, \$8.50@ 8.60; pigs, \$6.50@8.50. Cattle-Steady. Beeves, \$6.50@8.50; cows and heifers, \$8.50@8.40; calves, \$7.50@10.50. Sheep-Market slow at \$4.70@5.90; lambs, \$6.80@7.85.

RICHMOND HAY MARKET.

MISCELLANEOUS MARKETS. PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)

Petersburg, Va., February 2.—Peanuts.—
Spanish.—Farmers Spanish firm at \$1.60
per bushel. Virginias—Fancy jumbo, 4%c.

Savannah, Ga., February 2.—TurpentineFirm at 48%c.; sales 55 casks; receipts 7
casks; shipments 562 casks; srock 56,50
casks, Rosin—Firm; sales 1.51 3barrels; receipts 1.897 barrels; shipments 1.783 barrels; receipts 1.897 barrels. Quote: A, B, C, D, E

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Capital, Stockholders Liability, -\$2,000,000 Surplus, \$1,000,000

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